

TERMS OF REFERENCE - PAYMENT SPECIALIST

TYPE OF CONTRACT: CONSULTANT FULL TIME (Remote with some field missions)

DURATION: ONE (1) YEAR RENEWABLE, SUBJECT TO PERFORMANCE REACHED AND FUND AVAILABILITY

Institute for Inclusive Digital Africa (IIDIA)

IIDIA's vision is a continent where everyone enjoys the benefits and can fully participate in the digital economy regardless of their socio-economic status, gender, age, or location. IIDIA's mission is to contribute to the digital equity by assisting all stakeholders of the digital economy to define inclusive disruptive business models, continuously build the capacities of African leaders and professionals to bridge skills gaps, addressing digital literacy skills through sustainable approaches, provide technical backstopping to make the economics work out to achieve digital economy inclusion, researching and advocating for policies that support equitable growth in the digital sector. By doing so, IIDIA contributes to a more just society where everyone has a fair chance at success. IIDIA works with a range of partners from the digital ecosystem either private or public organizations including financial institutions, digital financial service providers, fintech, policy makers, regulators, telecom operators, aggregators, donors, etc. IIDIA is focused on digital inclusion and the development of the digital economy in Africa. This multifaceted intervention will help promote economic growth, political stability, and educational advancement. More information at the website www.iidia.org

Profile

Based in West Africa, the Payment Specialist will come with strong expertise in the technological aspects of the national instant and interoperable payment systems (IIPS), regulation of interoperable payment systems, an understanding or working knowledge of ISO20022, capacity building of digital financial service providers on integration requirements and participation rules, regulation around fintech innovation and open APIs. The perfect candidate will come with an in-depth understanding of specifically the WestAfrican market and the ability to travel between countries as required.

Responsibilities

Under the direct supervision of the Executive Director, the Payment Specialist will be responsible for the following key duties and responsibilities

- Guide on how best to adhere to regulations governing participation and integration into the instant, interoperable payment systems real time payment systems
- Advise and offer technical inputs in the design of use-cases (P2P, P2B, G2P and CICO payments) made possible by integrating into an instant, interoperable payment systems the real time payment systems
- Document technical inputs on the technological and regulatory specifications for Digital Financial service providers integration and create guides for interoperability integration
- Support the Regional Director in ensuring continued and strong communication between stakeholders such as instant payments infrastructure partners

- Ensure training is prepared, performed, and customized to the digital ecosystem stakeholders' needs
- Follow-up with partners to ensure training is relevant and appropriate
- Support IIDIA's team in providing Technical Expert to (and liaising with) regulatory authorities and other relevant stakeholders in formulating standards meant to guide fintech integration and open APIs
- Support Central Banks, FinTech's and e-commerce platforms in instant payment systems' integration

Competencies

Technical competencies

Strong knowledge of Financial Markets Infrastructure, with a minimum of 5 years experience

Experience working with central banks, payment aggregators and open payment system vendors on National Instant Payment Systems

Consulting and Gap Analysis experience

Track record in facilitating discussions or understanding rules and standards that determine how a payment system is governed, managed, and operated

Demonstrated experience in developing and implementing projects/programs in the payments ecosystem, and around digital payments is mandatory

Previous working experience in the West and Central African region is required

Previous Experience and ability to work with central banks, regulators, government and fintech's on the regulation of new (FinTech related) technologies and innovation

Experience of carrying out feasibility studies or gap analysis assessments

Ability to translate complex technical ideas to a non-technical audience both verbally and in writing

Understanding of the need for sensitivity and confidentiality of information

Excellent writing and presentation skills

Functional competencies

Strong ability to communicate and function effectively in local/international/multicultural environment

Excellent networking skills with a demonstrated ability to build and maintain professional relationships

Ability to meet deadlines and work under pressure

Project management skills

Excellent PowerPoint and Excel skills

High level planning, organizational and time management skills, including flexibility, attention to detail and the ability to work under pressure to meet challenging deadlines

Education & Experience

Education

Master's degree in Information and Communication Technology, Banking, Business Management, or related field is mandatory

Experience

At least 5 years of experience working with central banks, payment aggregators and/or open Payment

Experience working with infrastructure partners on National Instant Payments Systems is mandatory

Experience in developing and implementing projects/ programs in the payments ecosystem, and around digital payments is highly desired

Experience with policy formulation and design/contribution to national payment strategies is highly desired

Experience working with financial service providers and/or financial technology companies on payment integration and digital financial services is desired

Experience supporting digital financial service providers with open APIs is desired

Language

Excellent written and oral English is mandatory

How to Apply

- Send your CV and Motivation Letter to the following email address:
iidia@iidia.org
- Email should Object should include the position that you apply for: **Payment Specialist**